

136.335 Irrevocable election of method of taxation for domestic life insurance companies -- Time of filing.

Beginning with calendar year 2000, every life insurance company incorporated under the laws of and doing business in Kentucky shall make an irrevocable election whether to be taxed under the provisions of KRS 136.320 or 136.330. For insurance companies incorporated under the laws of and doing business in Kentucky, prior to January 1, 2000, the election shall be filed with the commissioner of insurance and the commissioner of the Department of Revenue on or before January 1, 2000. For insurance companies applying for a certificate to do business in Kentucky as a domestic life insurance company, after January 1, 2000, the election shall be filed with the company's initial application for certificate of authority to do business in Kentucky.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 100, effective July 15, 2010. -- Amended 2005 Ky. Acts ch. 85, sec. 322, effective June 20, 2005. -- Created 1998 Ky. Acts ch. 233, sec. 3, effective July 15, 1998.