

271B.16-210 Other reports to shareholders.

If a corporation indemnifies or advances expenses to a director under KRS 271B.8-510 to 271B.8-540 in connection with a proceeding by or in the right of the corporation, the corporation shall report the indemnification or advance in writing to the shareholders with or before the notice of the next shareholders' meeting.

Effective: January 1, 1989

History: Created 1988 Ky. Acts ch. 23, sec. 172, effective January 1, 1989.