

275.235 Member's rights and remedies when entitled to receive a distribution.

At the time a member becomes entitled to receive a distribution, the member shall have the status of, and shall be entitled to all remedies available to, a creditor of the limited liability company with respect to the distribution.

Effective: July 15, 1994

History: Created 1994 Ky. Acts ch. 389, sec. 47, effective July 15, 1994.