

362.175 Partnership defined.

- (1) A partnership is an association of two (2) or more persons to carry on as co-owners a business for profit and includes, for all purposes of the laws of this Commonwealth, a registered limited liability partnership.
- (2) But any association formed under any other statute of this state, or any statute adopted by authority, other than the authority of this state, is not a partnership under KRS 362.150 to 362.360, unless such association would have been a partnership in this state prior to the adoption of KRS 362.150 to 362.360; but KRS 362.150 to 362.360 shall apply to limited partnerships except insofar as the statutes relating to such partnerships are inconsistent herewith.

Effective: June 26, 2007

History: Repeal the prior repeal contained in 2006 Ky. Acts ch. 149, sec. 239, which was to have been effective January 1, 2008, 2007 Ky. Acts ch. 137, sec. 180, effective June 26, 2007. -- Repealed 2006 Ky. Acts ch. 149, sec. 239, effective January 1, 2008. -- Amended 1994 Ky. Acts ch. 389, sec. 95, effective July 15, 1994. -- Created 1954 Ky. Acts ch. 38, sec. 6, effective June 17, 1954.