

362.315 Right of partner to contribution from co-partners after dissolution.

Where the dissolution is caused by the act, death or bankruptcy of a partner, each partner is liable to his co-partners for his share of any liability created by any partner acting for the partnership as if the partnership had not been dissolved unless:

- (1) The dissolution being by act of any partner, the partner, acting for the partnership had knowledge of the dissolution;
- (2) The dissolution being by the death or bankruptcy of a partner, the partner acting for the partnership had knowledge or notice of the death or bankruptcy; or
- (3) The liability arises from a debt, obligation, or liability for which the partner is not liable as provided in KRS 362.220(2).

Effective: June 26, 2007

History: Repeal the prior repeal contained in 2006 Ky. Acts ch. 149, sec. 239, which was to have been effective January 1, 2008, 2007 Ky. Acts ch. 137, sec. 180, effective June 26, 2007. -- Repealed 2006 Ky. Acts ch. 149, sec. 239, effective January 1, 2008. -- Amended 1994 Ky. Acts ch. 389, sec. 99, effective July 15, 1994. -- Created 1954 Ky. Acts ch. 38, sec. 34, effective June 17, 1954.