

396.095 Order of payment of claims.

- (1) If the applicable assets of the estate are insufficient to pay all claims in full, the personal representative shall make payment of claims in the following order:
 - (a) Costs and expenses of administration; then
 - (b) Funeral expenses; then
 - (c) Debts and taxes with preference under federal law and other laws of this state; then
 - (d) All other claims.
- (2) No preference shall be given in the payment of any claim over any other claim of the same class, and a matured claim shall not be entitled to a preference over unmatured claims.

Effective: July 15, 1988

History: Created 1988 Ky. Acts ch. 90, sec. 15, effective July 15, 1988.